

**Open
Ownership**



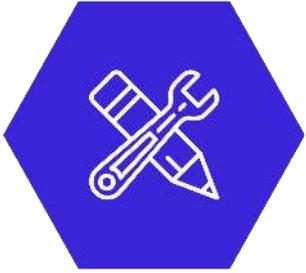
About Open Ownership

Favour Ime

Senior Regional Manager for Africa

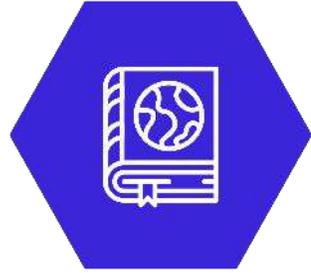
17 September 2025





Support to governments

To [implement](#) beneficial ownership transparency reforms and use data



Policy guidance and evidence

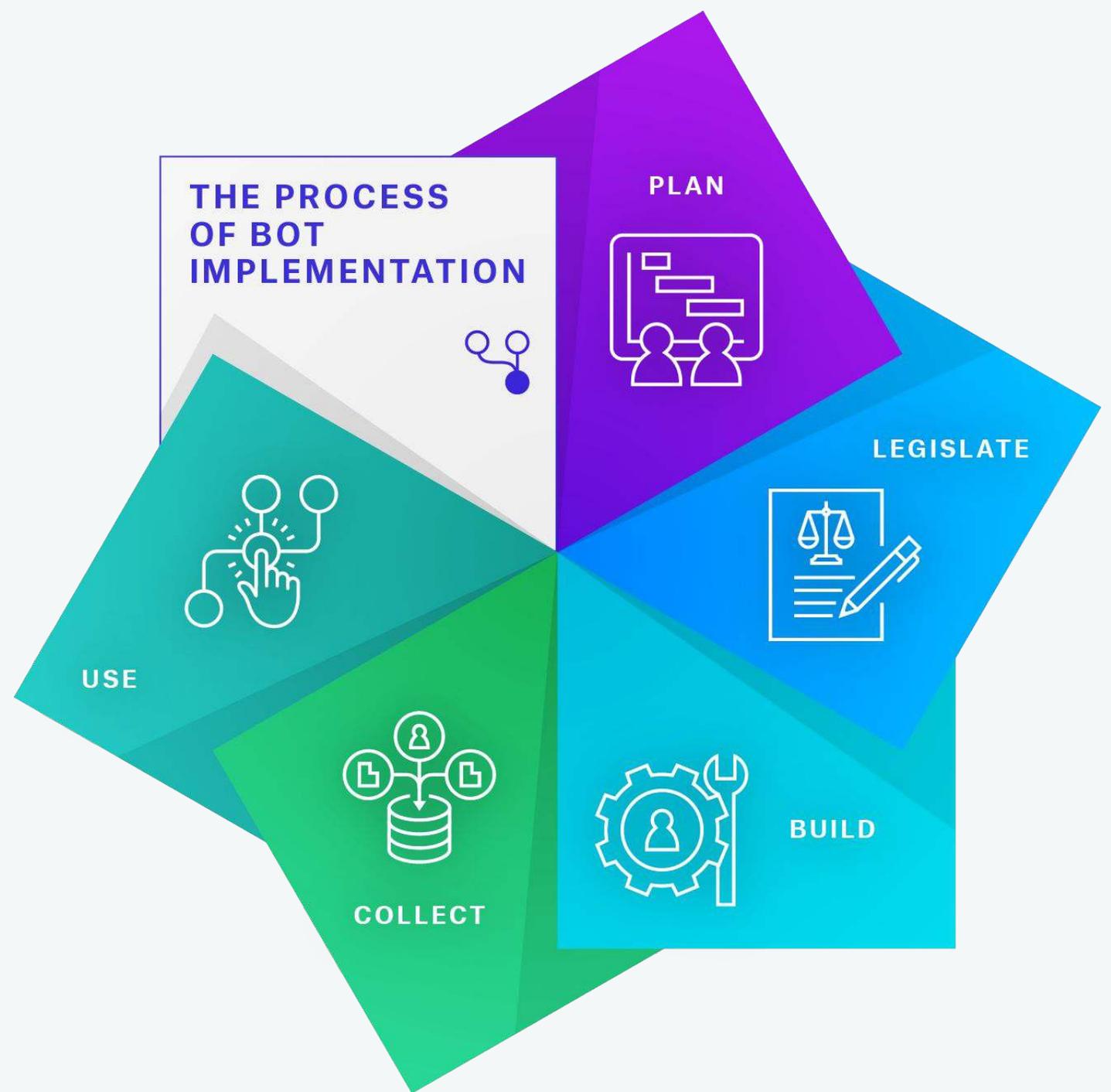
Research and [resources](#) about global practices and impact measurement



Information architecture

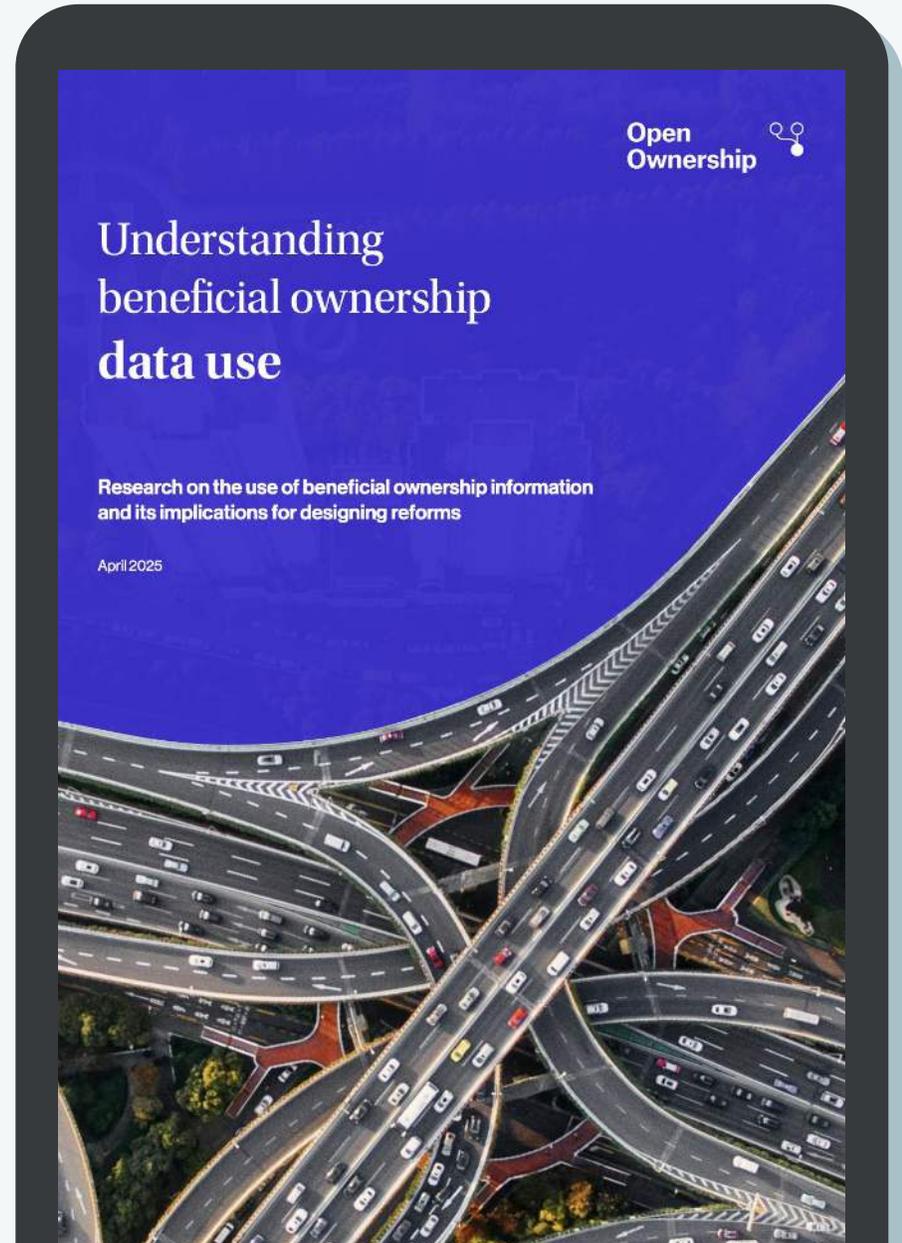
Digital systems, [data](#), and information sharing

Open Ownership provides support across the **beneficial ownership transparency** implementation journey



Useful and usable information

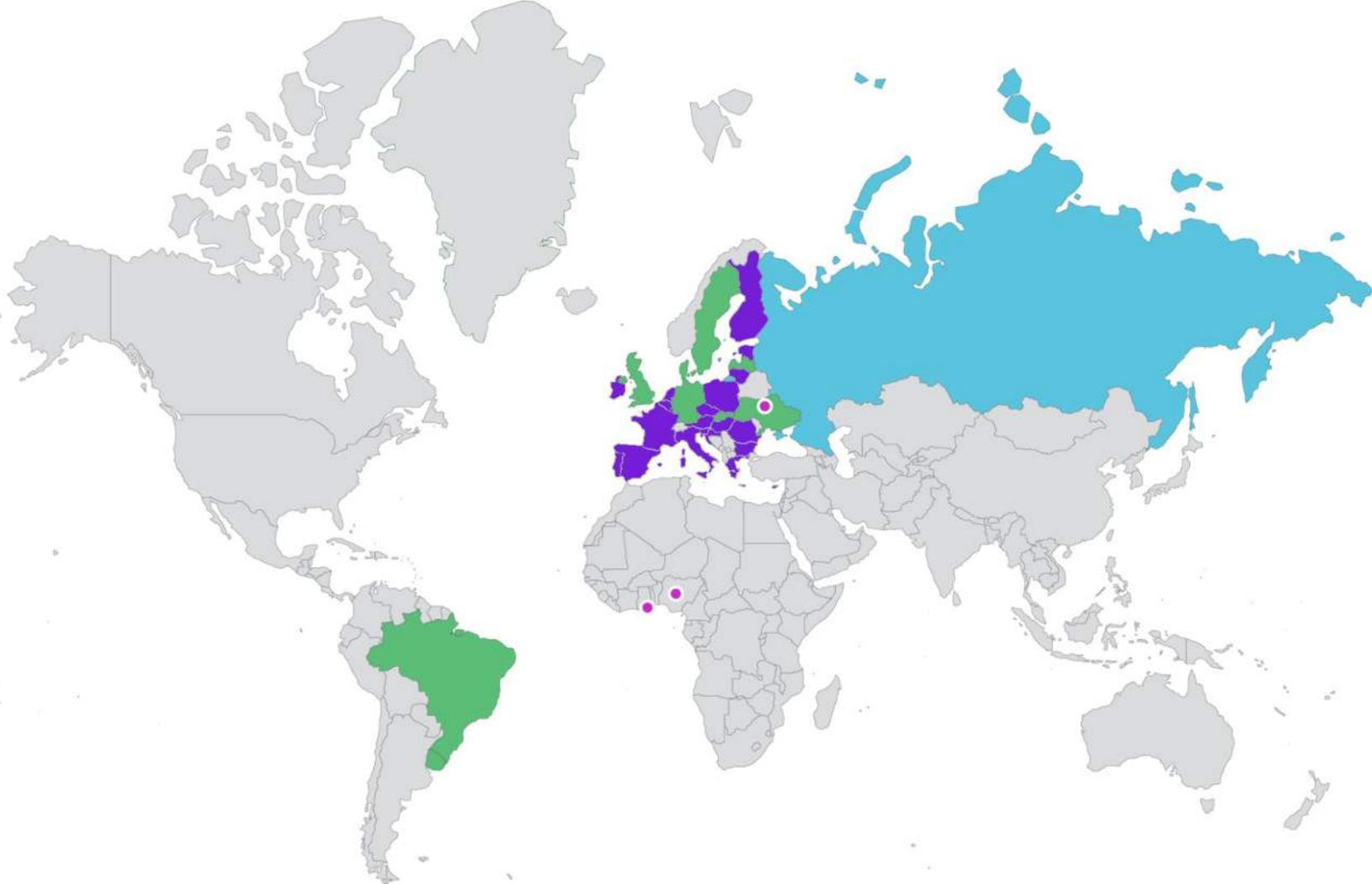
Understanding BO networks:
the **networks of
relationships between
individuals, legal entities,
and assets**



Leveraging progress to date

2017

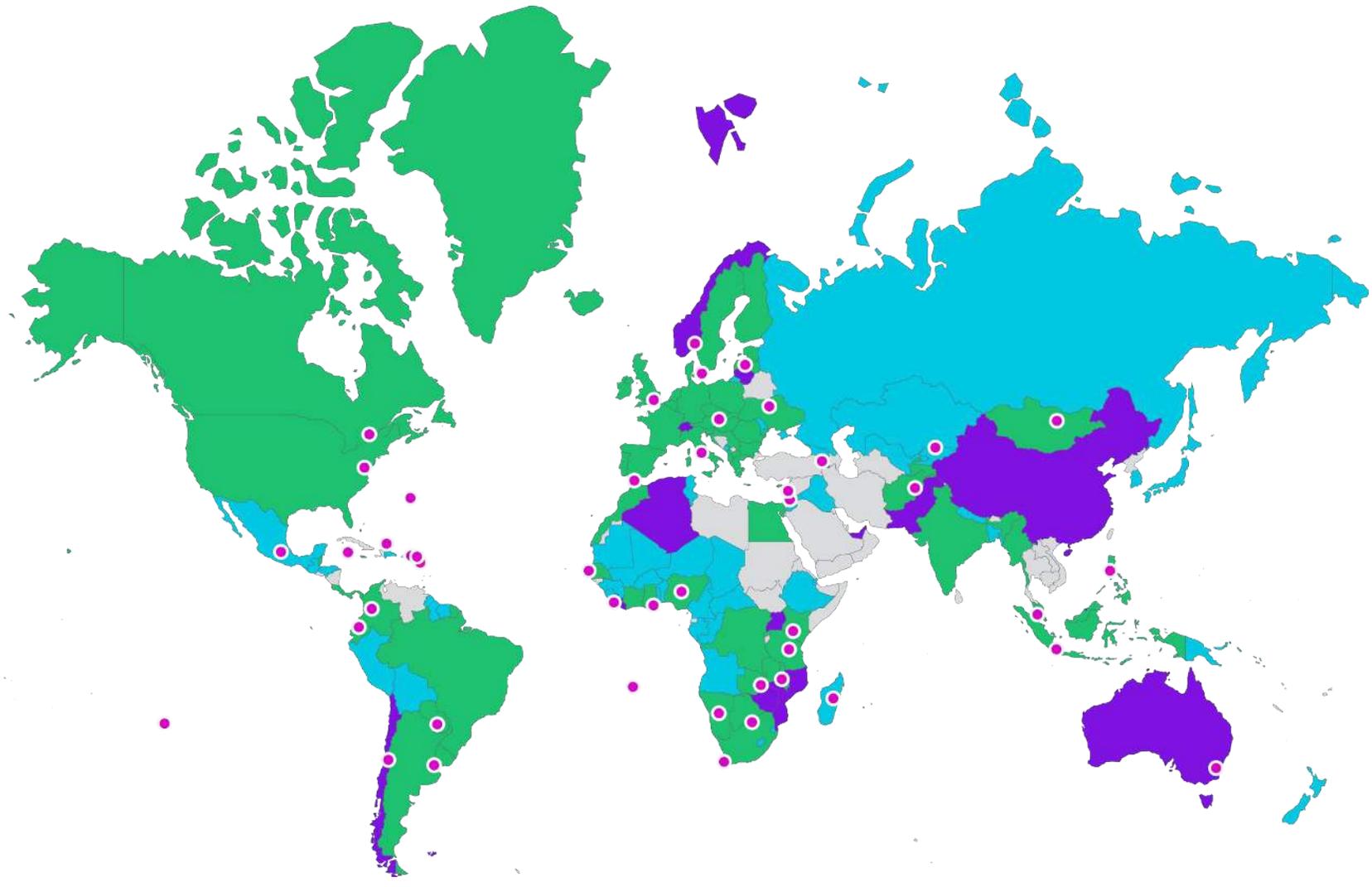
- Live
- Planned
- Implementing
- Where we've engaged



Leveraging progress to date

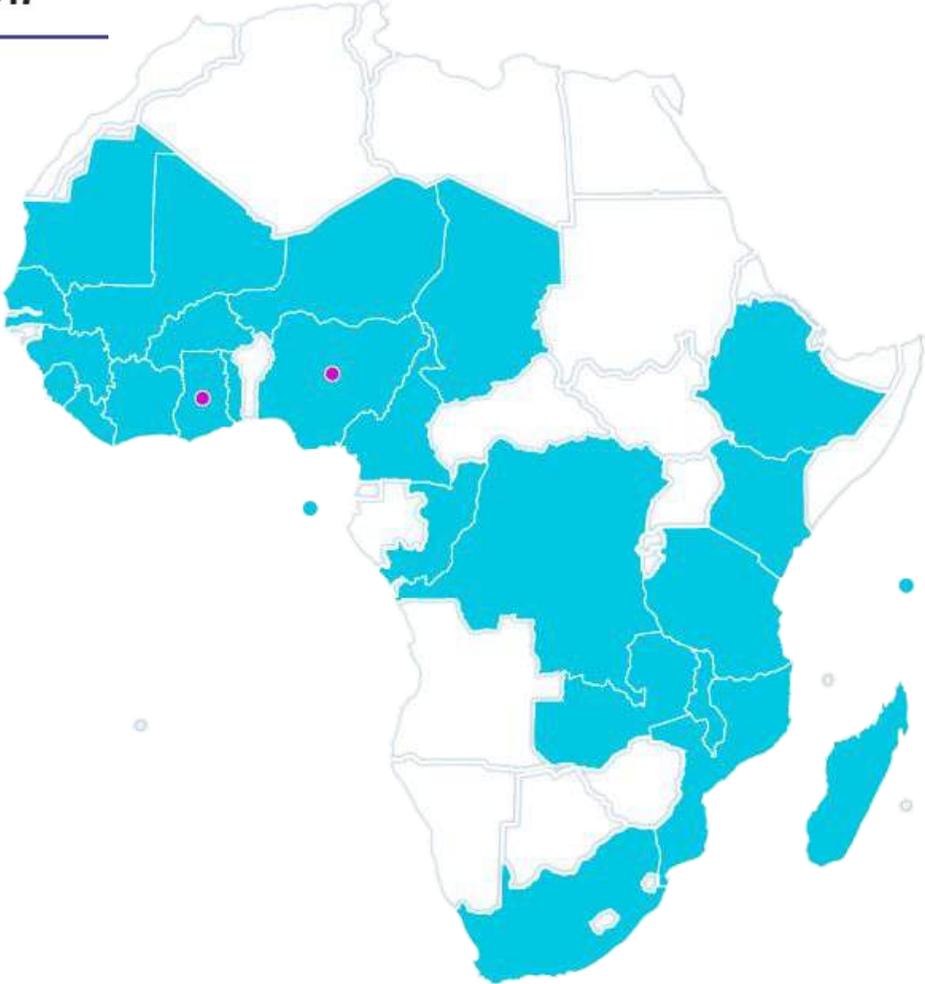
2025

-  Live
-  Planned
-  Implementing
-  Where we've engaged

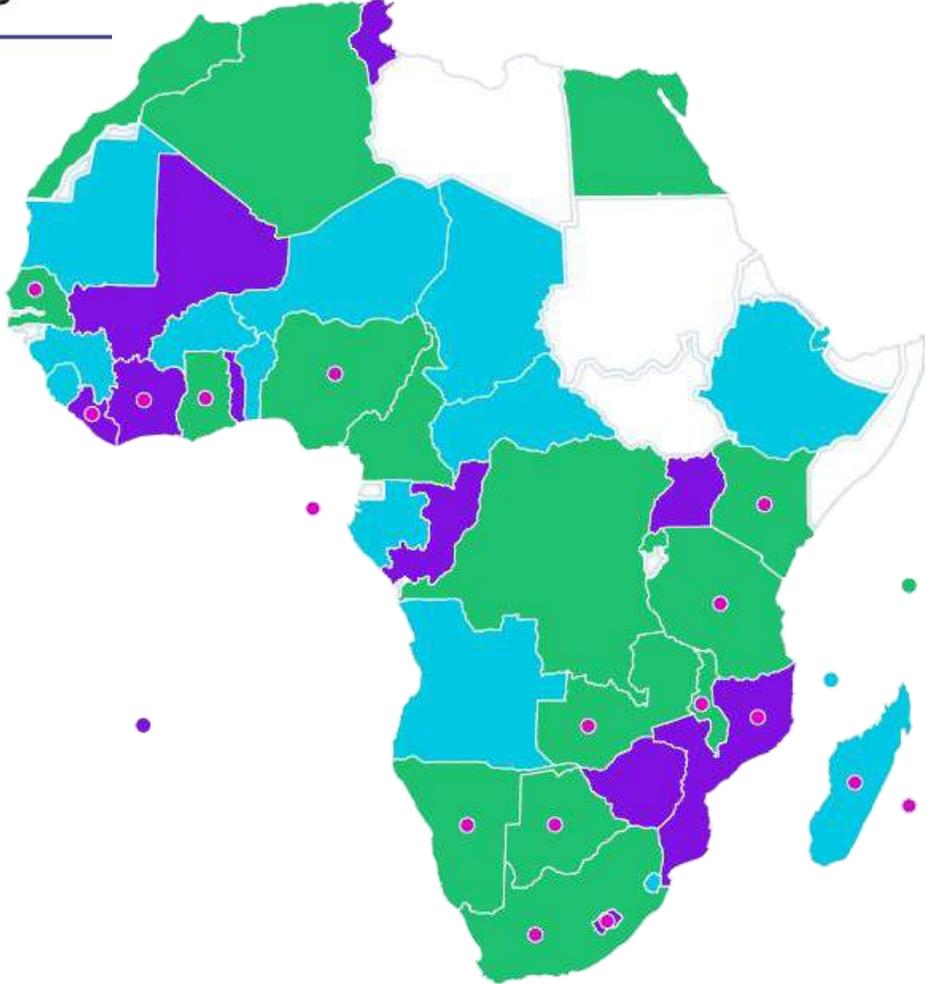


Mapping the Momentum in Africa

2017



2025



Key

-  Planned
-  Implementing
-  Live register
-  Countries where Open Ownership has engaged

Benefits of beneficial ownership transparency



Build business and market confidence



Run effective tax systems



Improve governance and state procurement



Tackle corruption and criminal activities



Recover stolen assets

1. *Helps businesses understand with whom they are trading and assess risk effectively*
2. *Supports action to combat tax evasion*
3. *Ensures governments and citizens know who is benefiting from public contracts*
4. *Makes it harder for criminals and the corrupt to move and hide stolen funds*
5. *Helps track and recover stolen assets*

The scale of the problem

492 billion USD

lost per year by governments
due to tax abuse

Tax Justice Network, 2024

88.6 billion USD

siphoned from Africa annually as illicit
financial flows due to tax abuse

UNCTAD, 2020

40 billion GBP

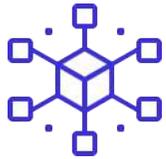
estimated tax gap in the United
Kingdom, only in 2024

UK Government, 2024

19 billion EUR

estimated to be lost in tax
revenue in Latin America

Network for Fiscal Justice for Latin
America and the Caribbean, 2023

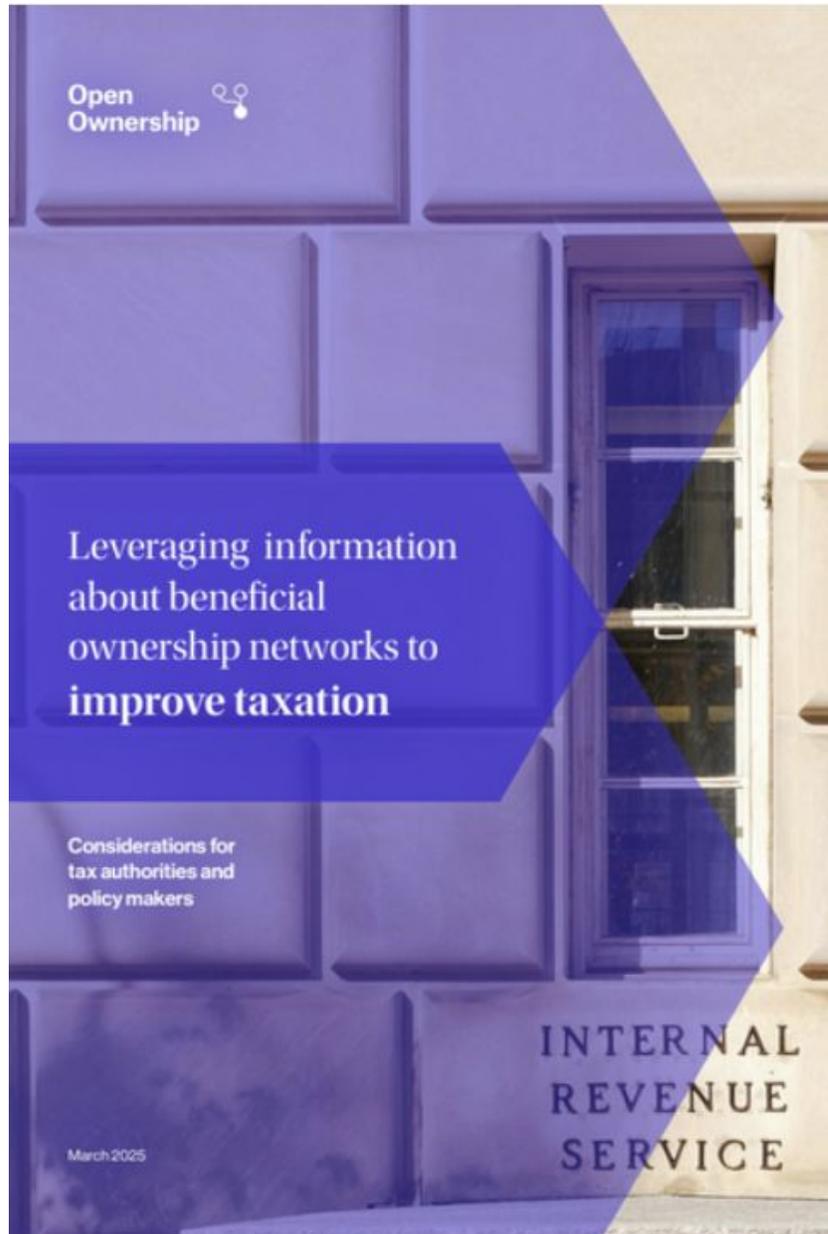


BO information helps **analyse, assess, and identify risks; supports audits and investigations, and identify additional tax payers;** helps collect tax debts.

Information about how legal vehicles are owned and controlled is inherently relevant for **ensuring tax compliance** and collection.



Develop and deliver **policy reforms** to tax systems, **underpinned by a better understanding the distribution of wealth and assets in/out of a country,** and insights into its **true tax base.**



Our partnership with WATAF



Build regional capacity for BO data use within the tax space



Support operationalisation of ECOWAS' BO Directive including piloting a data-sharing initiative in WA.



Contribute towards making West Africa a model of excellence on leveraging BOT for tax admin.

The “Promise” of BOT to Africa

By ensuring that the true owners of entities and assets are known and accountable, BOT enables better resource management, and a fairer economic environment for African nations to thrive.



Open Ownership



Questions?

Funded by

BHP | Foundation



Norad



USAID
FROM THE AMERICAN PEOPLE



Foreign, Commonwealth
& Development Office



THE WORLD BANK

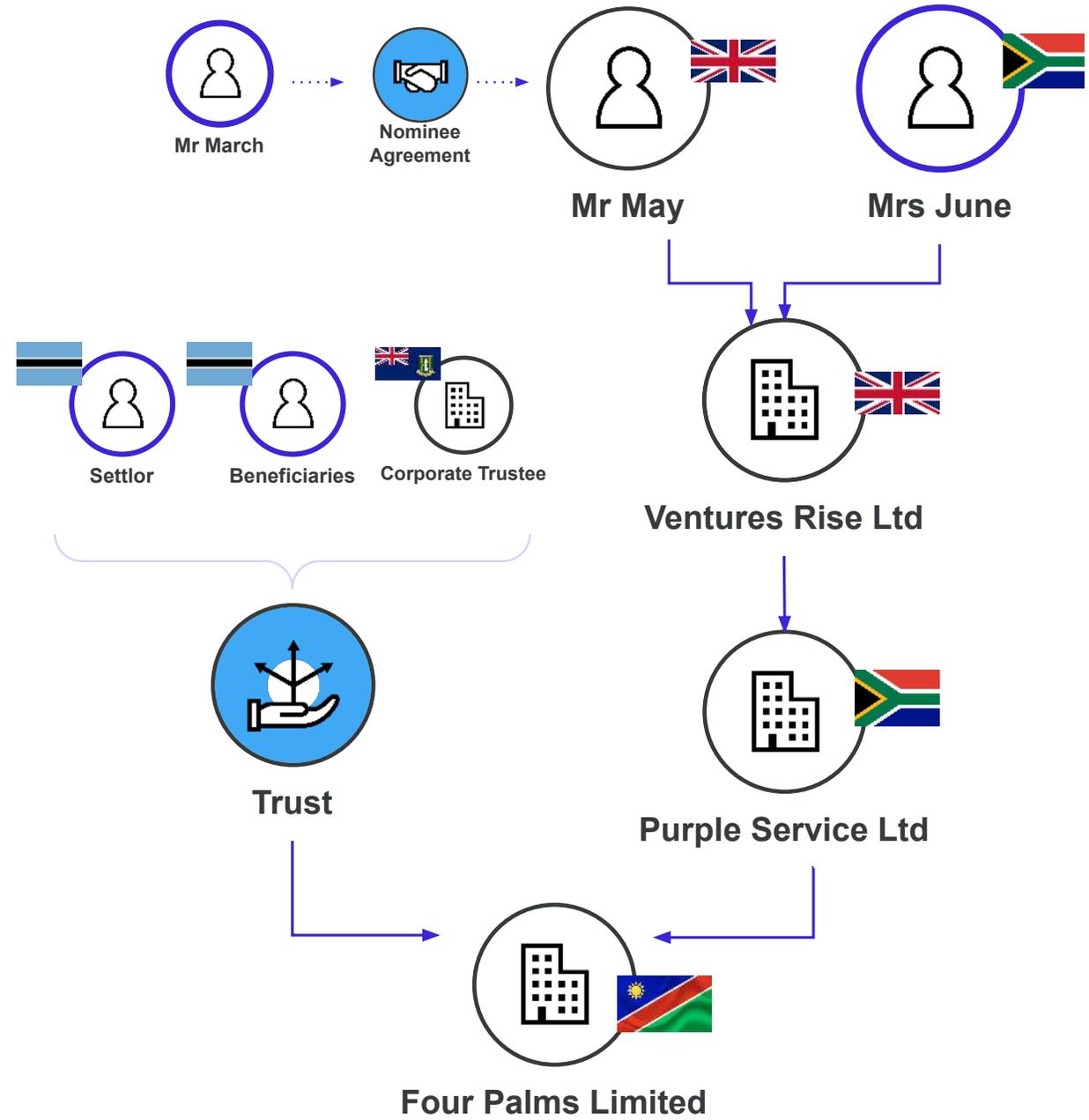


UNODC

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Mr March

Nominee Agreement

Mr May

Mrs June

Settlor

Beneficiaries

Corporate Trustee

Ventures Rise Ltd

Trust

Purple Service Ltd

Four Palms Limited