

Domestic Revenue Mobilisation with NRD Companies

Spotlight Presentation

NRD Companies is a global information technology and consulting group of companies, specializing in the governance and development of the economic digital infrastructure for Governments, Registries, Tax Administrations, Financial Institutions, Retailers and National Postal Services.

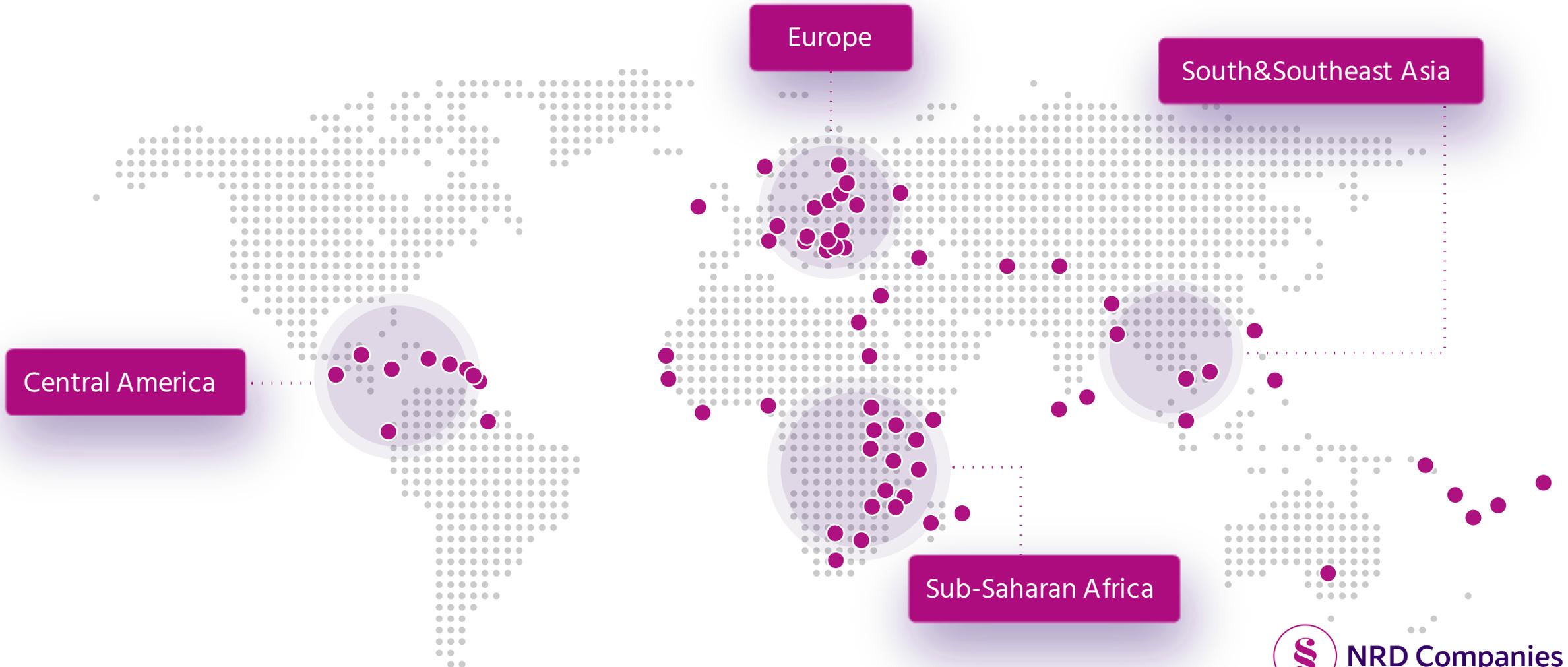
Incorporated in Norway, Headquartered in Lithuania, serve customers from Norway, Lithuania, Bangladesh, and Uganda.

The Group employs more than 120 professionals and is controlled by INVL Technology UTIB.



Global Footprint

NRD Companies implements products and projects in more than 60 countries worldwide



Pioneers in the Field

30

years of experience
in the field

60+

countries we are
working in

120+

professionals & experts
in the subject matter

150+

customers globally

350+

projects we have
already accomplished

Trusted by Development Partners Worldwide



Domestic Revenue Mobilization

How NRD Companies Can Help?



**DOMINICA, GRENADA, ST. LUCIA,
ST.VINCENT AND THE GRENADINES**

- Design, development and implementation of Tax e-Filing System (2012-2014)



LITHUANIA

- Personal Income Tax Declaration Wizard (2018-2020)
- New Electronic Tax Declaration System (2020-2022)
- Support and maintenance of Electronic Tax Declaration System (2016-)
- i.EKA1 - Cash Registers registration and Data exchange (2021-2023)
- i.EKA2 - Virtual Fiscalization platform (2022-2023)
- Receipt Lottery Solution (2013)
- Excise Management System (2006-2023)
- i.SAF-T - SAF-T submission and audit system (2018-)
- Mini-OSS - EU Cross-border VAT exchange (2018-)



TRINIDAD AND TOBAGO

- Assessment and Roadmap for Digital Public Revenue Collection (2022-2023)



ZIMBABWE

- Fiscal Data Management System (2023-)



ZANZIBAR

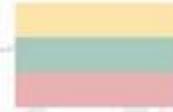
- Virtual Fiscalization Platform (2018-2020)
- Self-service Portal of ZRB (2017-2020)



LESOTHO

- E-Invoicing System (2024-)

- 
- **E-Invoicing and Fiscalization for DRM**
 - **Tax E-Filing**
 - **Taxpayer Self-Service**
 - **Digital Revenue Collection**

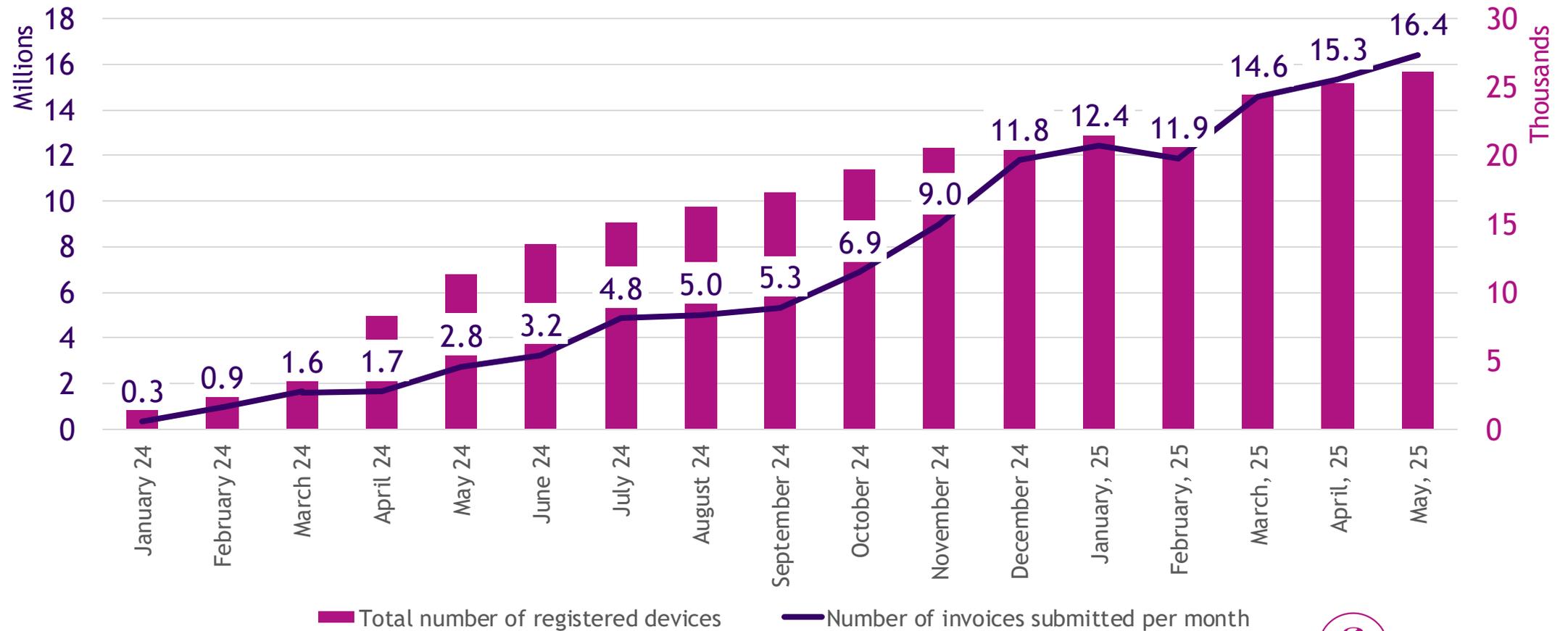


What to Expect with E-Invoicing?

Consider E-Invoicing for DRM if ...

- You suspect underreporting of taxes.
- The shadow economy is thriving.
- VAT (or GST) fraud needs to be tackled.
- You are ready for data-driven compliance and risk management approaches.

What to Expect?



Key Facts from a Tax Authority

5%

compliance improvement in

5 months

75%

of registered taxpayers onboarded in **18 months**

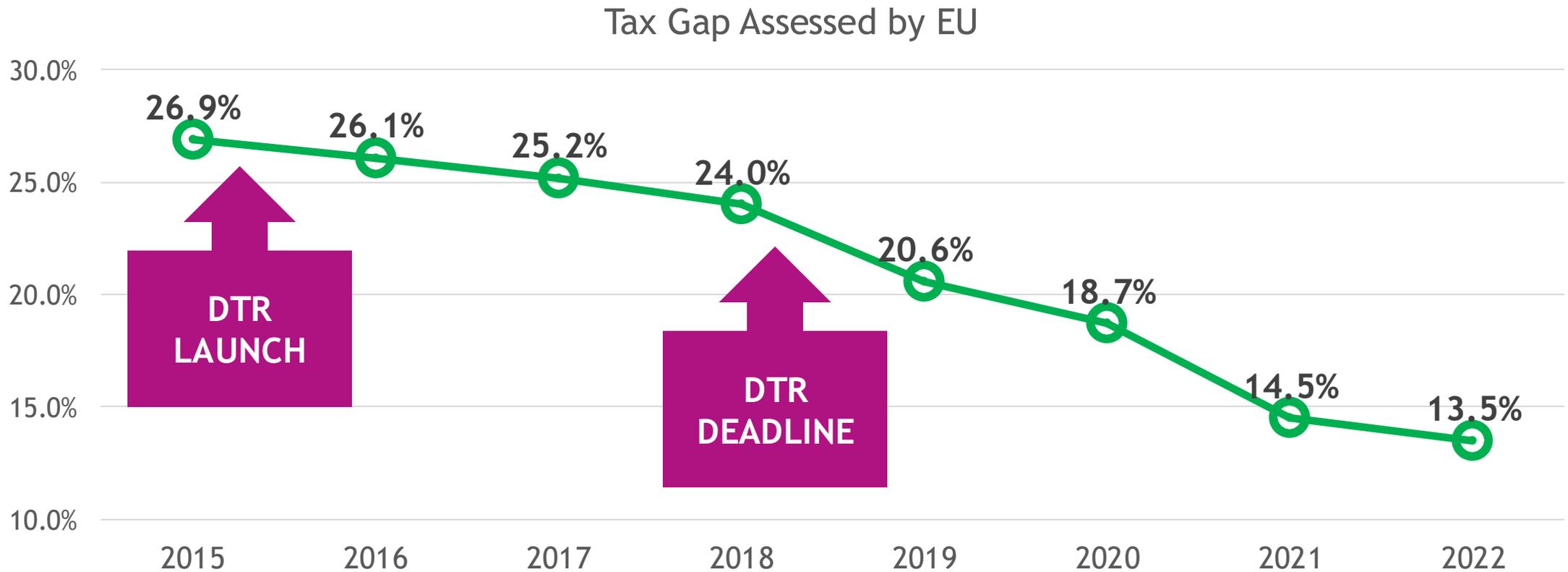
< 3%

non-compliant invoices

+ 150%

in VAT remittance in USD

DTR Impact on VAT Gap in Lithuania





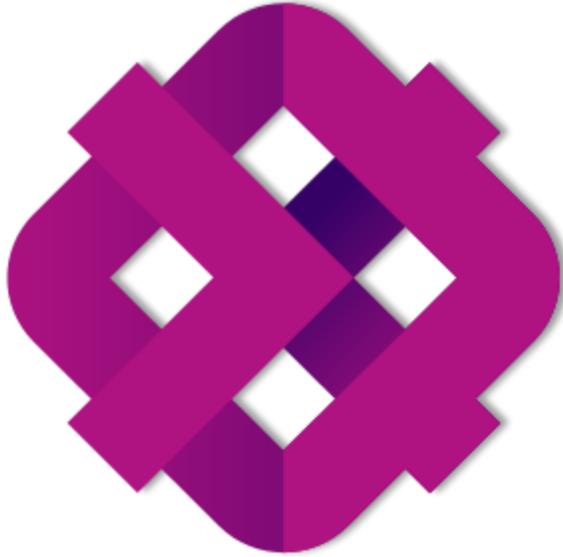
VFDMS[©]

E-Invoicing Platform

Digital
Transaction
Reporting
Infrastructure

Improved
Taxpayer
Compliance

Better
Domestic
Revenue
Mobilization



VFDMS[©]

E-Invoicing Solution

Collect Data

Verify
Transactions

Monitor and
Enforce
Compliance

Continuous Transaction Controls for ...

Transactional
Taxation

Excise Goods

Non-Tax
Revenue

Cash
Control

VAT

GST

WTH

Stock

Transit

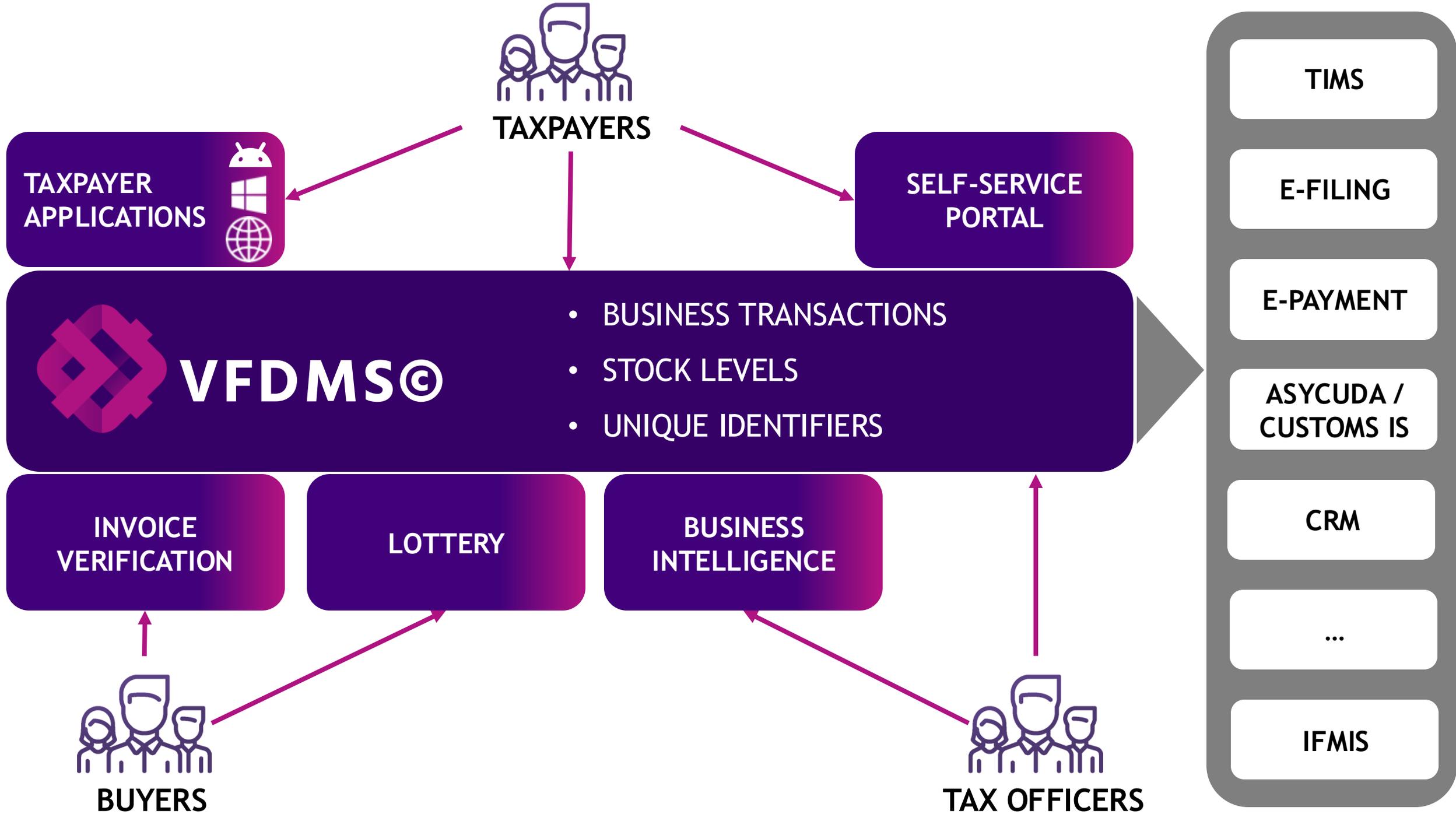
ID

Levies

Payouts and
Transfers

VFDMS©

- A platform to co-design e-invoicing solution for a country based on unique factors:
 - Legislative framework;
 - Approach towards the operational model;
 - Technology and solution landscape of the Revenue Authority;
 - Technology landscape of the Country;
 - Practical aspects - language, currency, user habits.



TAXPAYERS

TAXPAYER APPLICATIONS

SELF-SERVICE PORTAL

VFDMS©

- BUSINESS TRANSACTIONS
- STOCK LEVELS
- UNIQUE IDENTIFIERS

INVOICE VERIFICATION

LOTTERY

BUSINESS INTELLIGENCE



BUYERS



TAX OFFICERS

TIMS

E-FILING

E-PAYMENT

ASYCUDA / CUSTOMS IS

CRM

...

IFMIS

Market-Leading Implementation Approach

E-Invoicing takes

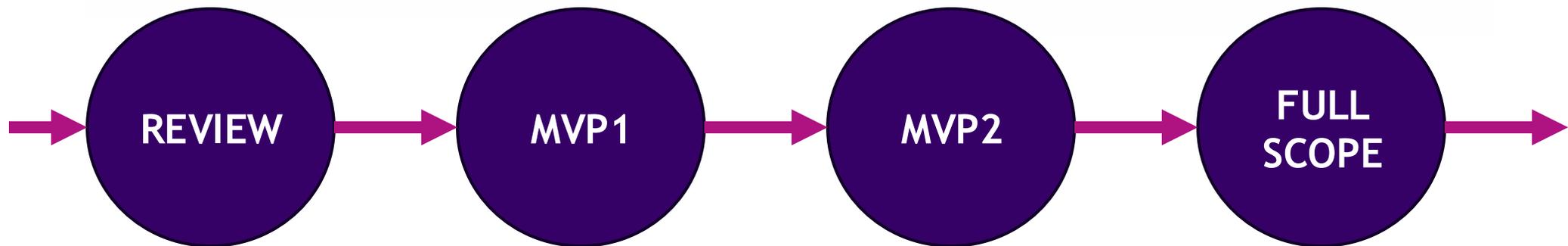
4-6 years*

to implement



VFDMS© can be
launched in

6-9 months



* According to Organisation for Economic Co-operation and Development (OECD)

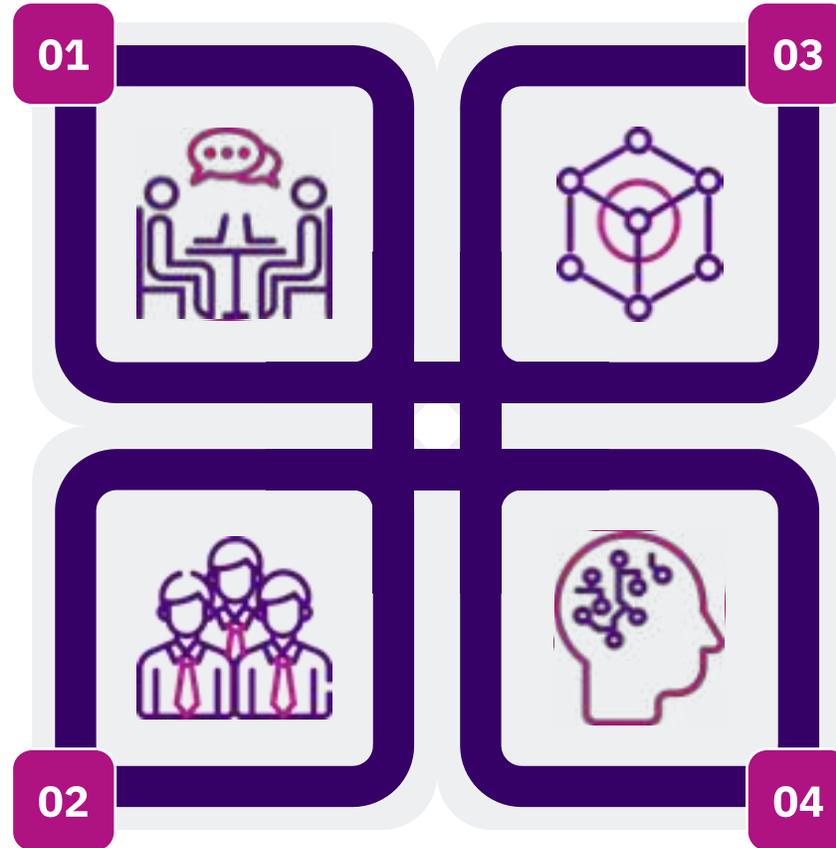
Empowering Through Co-Creation

LEGAL ASSISTANCE

Legislative advisory
Regulations and Guidelines

CAPACITY BUILDING

Business processes
Role mapping
Role-based trainings
ICT capacity building



CHANGE MANAGEMENT

Stakeholder engagement
Public awareness program
planning
Pilot program support

LONG-TERM PLANNING

Monitoring and Evaluation
CRM strategy updates

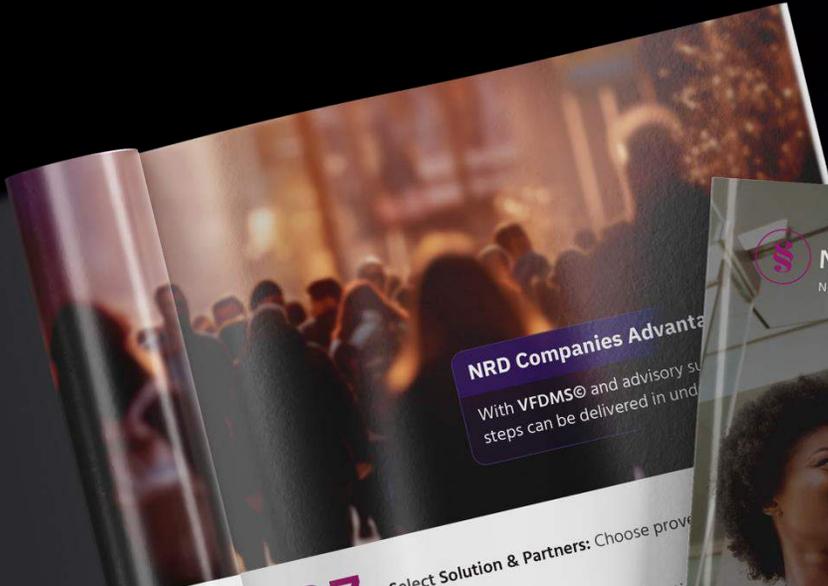
Co-Creation for Long-term Viability

- Capacity building for true ownership of the system.
- Full data ownership at any given time.
- Open ecosystem to build domestic components.
- Access to product updates for better functionality and scalability.
- Access to source code to avoid vendor lock-in and grow internal ownership.

**Deploying a product ensures
rapid launch and rich functionality.**

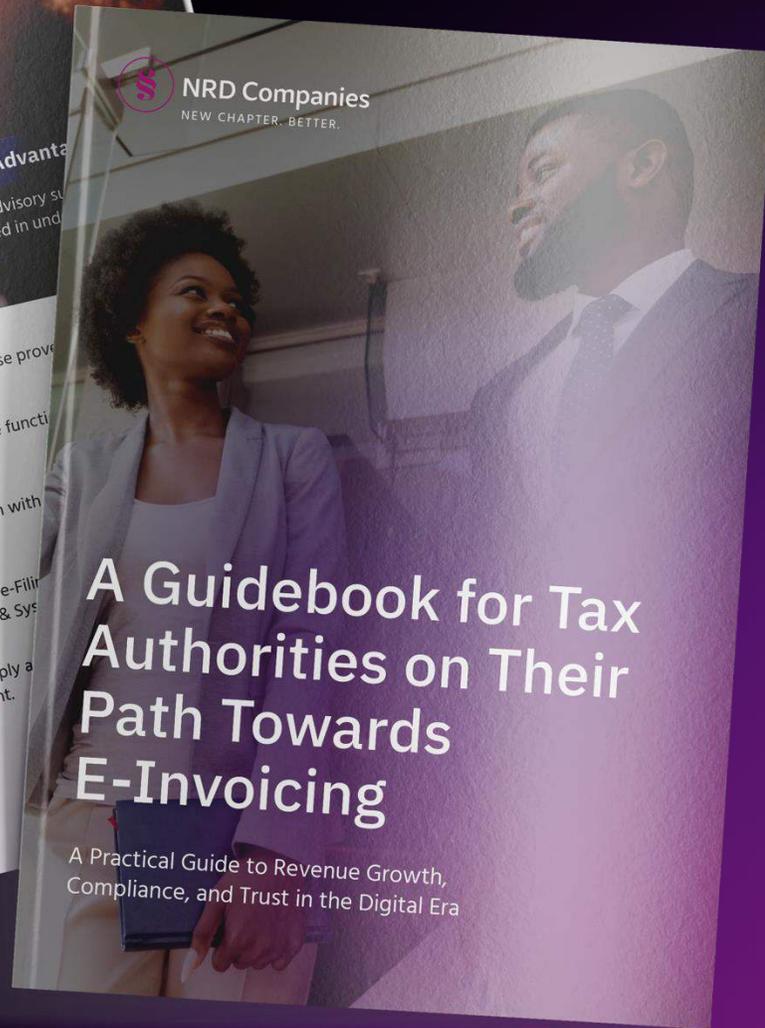
**Co-creation to increase chances of project success and
continuity.**

Seeing is believing.



NRD Companies Advantage
 With VFDMS® and advisory support, the implementation steps can be delivered in under 90 days.

- 07** Select Solution & Partners: Choose proven solutions and partners.
- 08** Deliver an MVP: Start with core functions (validation, verification).
- 09** Pilot & Phased Rollout: Begin with a pilot group and expand to SMEs.
- 10** Integrate Systems: Link to e-Filing, ERP, and Management Information & Systems.
- 11** Optimize & Enforce: Apply a continuous improvement process.



 **NRD Companies**
 NEW CHAPTER. BETTER.

A Guidebook for Tax Authorities on Their Path Towards E-Invoicing

A Practical Guide to Revenue Growth, Compliance, and Trust in the Digital Era



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